

**Stichting Ave Fenix Europa**

Amsterdam, The Netherlands

**Annual report for the year 2021**

**Address:**

Address of the Foundation : Keizersgracht 62, 1015 CS Amsterdam (The Netherlands)

**Chamber of Commerce** : Amsterdam

**File number** : 56615817

## Stichting Ave Fenix Europa

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## Stichting Ave Fenix Europa

### 1. MANAGEMENT REPORT

The management of Stichting Ave Fenix Europa (the "Foundation") herewith submits its annual report for the year 2021.

#### General

The Foundation is registered at the trade register of the Chamber of Commerce under number 56615817, RSIN: 852216932.

The Foundation has an ANBI status in the Netherlands which means it has obtained charitable status for tax. The website of the Foundation is: [www.avefenixeuropa.com](http://www.avefenixeuropa.com)

#### Policy Plan

The Foundation has the objective of supporting organisations in Europe, engaged in activities deemed for the good of people, flora & fauna, and the planet, as well as completing projects of a more global and/or developmental nature previously started before the Foundation narrowed its focus.

In general the Foundation makes gifts to charitable entities which support the objectives of the Foundation but in appropriate cases it will provide direct financial support to organisations in conformity with its objectives.

The Foundation is a non-profit organisation.

The Foundation finances its activities from any voluntary contributions by third parties, government grants or subsidies and donations.

The assets of the Foundation are invested in relatively safe investments such as bank deposits.

#### Results

During the year under review, the Foundation recorded a deficit of EUR 609.277 (2020: deficit of EUR 1.373.717) which is set out in detail in the attached Income and Expenditure account.

#### Directors

The directors who served during the period were as follows:

Mr. J.A.F. Wadham, appointed 6 December 2012

Mr. J.H. Graham, appointed 6 December 2012

Mrs. A. Hooiveld, appointed 15 October 2015

Mrs. A.A. La Torre, appointed 12 January 2017

#### Future outlook

No material subsequent events affecting the financial statements have occurred to date.

**Dated: 11 July 2022**

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by: J.A.F. Wadham  
title: Chairman

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by: J.H. Graham  
title: Secretary

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by: A. Hooiveld  
title: Treasurer

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by: A.A. La Torre  
title: Board Member

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2. BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		EUR	EUR	EUR	EUR
<b>Current assets</b>	5.1				
Receivables		12.407		292.846	
Cash and cash equivalents		2.030.802		2.359.639	
			2.043.209		2.652.485
			<u>2.043.209</u>		<u>2.652.485</u>
<b>EQUITY AND LIABILITIES</b>					
<b>Reserves and funds</b>	5.2				
Reserves		367.363		667.388	
Earmarked funds		1.664.185		1.973.437	
			2.031.548		2.640.825
<b>Current liabilities</b>	5.3				
Other payables and accrued expenses		11.660		11.659	
			11.660		11.659
			<u>2.043.209</u>		<u>2.652.485</u>

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3. INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2021

	Notes	2021	2020
		EUR	EUR
<b>Income</b>	6.1		
Donation received		89.246	94.400
		<u>89.246</u>	<u>94.400</u>
<b>Expenditure</b>	6.2		
Donations made		748.860	1.438.930
Administrative expenses		6.317	6.984
Other		(56.654)	22.203
Transferred to (from) reserves		(609.277)	(1.373.717)
		<u>-</u>	<u>-</u>

#### 4. GENERAL NOTES

##### 4.1 General

The Foundation was incorporated on 6 December 2012 and is registered at the trade register of the Chamber of Commerce under number 56615817, RSNI: 852216932.

The financial statements have been prepared in accordance with Title 9, Book 2 of the Netherlands Civil Code.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention.

Unless presented otherwise, the relevant principle for the specific balance sheet item, assets and liabilities are presented at face value.

Income and expenses are accounted for on accruals basis. Profit is only included when realized on the balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

##### 4.2 Foreign currencies

The annual accounts are presented in EUR being the Foundation reporting currency.

Assets and liabilities denominated in foreign currencies are converted into EUR at the balance sheet date closing rate.

In the statements of income the amounts stated in foreign currencies have been translated into EUR based upon rates of exchange for the period involved. All translation differences have been included in the statement under 'Income and Expenditure'.

	<u>31-12-2021</u>	<u>31-12-2020</u>
EUR 1 = CHF	1,053	1,08443
EUR 1 = GBP	0,8409	0,90453
EUR 1 = USD	1,13240	1,22824

##### 4.3 Principles of valuation of assets and liabilities

###### Cash and cash equivalents

Cash and cash equivalents include cash in hand, bank balances and deposits held at call with maturities of less than 12 months. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet. Cash and cash equivalents are stated at face value.

###### Current liabilities

Upon initial recognition, current liabilities are stated at fair value and then valued at amortized cost.

##### 4.4 Statement of Income and expenditure

Income represents revenues derived from donations from third parties and financial income during the financial year.

Expenditure is calculated based on the historical cost convention taking into account accruals.

Financial income and expenses represents interest related to the financial year and foreign currency exchange translation differences.

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5. NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER 2021

5.1 Current Asset

		2021	2020
		EUR	EUR
<u>Receivables</u>	<i>foreign currency</i>		
Rosebud Foundation Ltd – The Royal United Hospital Ave Fenix Foundation Limited	£ 250.000,00	– 12.407	292.846 –
		<u>12.407</u>	<u>292.846</u>
<u>Cash and cash equivalents</u>			
Rabobank, EUR		224.120	264.849
Bosuil bank, EUR		62.598	69.062
Bosuil bank, GBP		278.550	403.599
Bosuil bank, CHF		1.465.534	1.622.129
		<u>2.030.802</u>	<u>2.359.639</u>

5.2 Reserves and funds

Reserves

Balance as at 1 January		667.388	553.357
Transfer from (to) earmarked funds		309.252	1.487.748
Excess (deficit) of Income over expenditure for period		(609.277)	(1.373.717)
Balance as at 31st December		<u>367.363</u>	<u>667.388</u>

Earmarked funds

Balance as 1st January		1.973.437	3.461.185
Transfer from reserves		(309.252)	(1.487.748)
Balance as of 31st December		<u>1.664.185</u>	<u>1.973.437</u>

Earmarked funds specification

	<i>foreign currency</i>		
Donation IUCN Switzerland – Tigers Nepal	465.050,00 CHF	441.643	437.332
Donation IUCN Switzerland – Tiger Thailand–Myanmar	570.910,00 CHF	542.175	536.882
Donation IUCN Switzerland – Central Asian Mammals	174.403,00 CHF	165.625	164.008
Donation IUCN Switzerland – SOS Gibbons	171.724,00 CHF	157.999	356.615
Donation Zoological Society of London – Pangolin	£ 45.546,00	54.163	50.202
Donation Zoological Society of London 3 projects	£ 200.000,00	168.180	353.998
Les Filles de La Sagesse, Paris re. operating costs of schools of the Order in Bogota & Manila		74.400	74.400
University of Warwick – PREEVENT programme in Malaysia		60.000	–
		<u>1.664.185</u>	<u>1.973.437</u>

Earmarked funds are donations which have been agreed but are subject to a condition or payable on an agreed date in the future.

5.3 Current liabilities

Other Payable and accrued expenses

I & O Ch.Consultants Ltd. St. Lucia		11.660	4.840
Creditors		–	6.819
		<u>11.660</u>	<u>11.659</u>

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6. NOTES TO THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2021

		2021	2020
		EUR	EUR
<b>6.1 Income</b>			
	<i>foreign currency</i>		
Les Filles de La Sagesse (FDLS)		-	94.400
FGAF re Project Ocean Generation		78.000	-
FGAF re On Side Production re Webinar 4	\$12.735	11.246	-
		<u>89.246</u>	<u>94.400</u>
<b>6.2 Expenditure</b>			
<b>Donations made</b>			
	<i>foreign currency</i>		
Diocese of Jeremie Haiti		-	120.000
The Child Development & Guidance Centre Inc. St. Lucia		-	5.000
Zoological Society of London (ZSL)	£ 120.000,00	139.158	254.235
Central Asian Mammals Initiative		-	268.434
FDLS Manila, Philippines		-	20.000
Plastic Oceans, UK		-	110.624
IUCN Switzerland – Tigers in Nepal & Impact of climate change		-	390.926
IUCN Switzerland – Tiger Recovery in Thailand–Myanmar		-	269.711
IUCN – SOS Gibbons Project	215.500,00 CHF	198.856	-
University of Warwick – PREEVENT programme in Malaysia		40.000	-
Royal United Hospitals, UK, new Breast Unit	£ 250.000,00	292.846	-
Project Ocean Generation		78.000	-
		<u>748.860</u>	<u>1.438.930</u>
<b>Administrative expenses</b>			
Legal fees		-	770
Professional fees		6.050	6.050
Other		267	164
		<u>6.317</u>	<u>6.984</u>
<b>Other expenses</b>			
	<i>foreign currency</i>		
Own project On Side Production re webinar 4, Brussels	\$12.735	11.246	-
Bank charges		1.371	1.409
Revaluation differences		(69.271)	20.794
		<u>(56.654)</u>	<u>22.203</u>