

Stichting Ave Fenix Europa

Amsterdam, The Netherlands

Annual report for the year 2022

Address:

Address of the Foundation : Keizersgracht 62, 1015 CS Amsterdam (The Netherlands)

Chamber of Commerce : Amsterdam

File number : 56615817

Stichting Ave Fenix Europa

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Stichting Ave Fenix Europa

1. MANAGEMENT REPORT

The management of Stichting Ave Fenix Europa (the "Foundation") herewith submits its annual report for the year 2022.

General

The Foundation is registered at the trade register of the Chamber of Commerce under number 56615817, RSIN: 852216932.

The Foundation has an ANBI status in the Netherlands which means it has obtained charitable status for tax. The website of the Foundation is: www.avefenixeuropa.com

Policy Plan

The Foundation has the objective of supporting organisations in Europe, engaged in activities deemed for the good of people, flora & fauna, and the planet, as well as completing projects of a more global and/or developmental nature previously started before the Foundation narrowed its focus.

In general the Foundation makes gifts to charitable entities which support the objectives of the Foundation but in appropriate cases it will provide direct financial support to organisations in conformity with its objectives.

The Foundation is a non-profit organisation.

The Foundation finances its activities from any voluntary contributions by third parties, government grants or subsidies and donations.

The assets of the Foundation are invested in relatively safe investments such as bank deposits.

Results

During the year under review, the Foundation recorded a deficit of EUR 336.113 (2021: deficit of EUR 609.277) which is set out in detail in the attached Income and Expenditure account.

Directors

The directors who served during the period were as follows:

Mr. J.A.F. Wadham, appointed 6 December 2012

Mr. J.H. Graham, appointed 6 December 2012

Mrs. A. Hooiveld, appointed 15 October 2015

Mrs. A.A. La Torre, appointed 12 January 2017

Future outlook

No material subsequent events affecting the financial statements have occurred to date.

Dated: 27 June 2023

by: J.A.F. Wadham
title: Chairman

by: J.H. Graham
title: Secretary

by: A. Hooiveld
title: Treasurer

by: A.A. La Torre
title: Board Member

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2. BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022	2021	
		EUR	EUR	EUR
Current assets	5.1			
Receivables		-		12.407
Cash and cash equivalents		2.578.409		2.030.802
			2.578.409	2.043.209
			<u>2.578.409</u>	<u>2.043.209</u>
EQUITY AND LIABILITIES				
Reserves and funds	5.2			
Reserves		116.290		367.363
Earmarked funds		1.579.145		1.664.185
			1.695.435	2.031.548
Current liabilities	5.3			
Other payables and accrued expenses		882.973		11.660
			882.973	11.660
			<u>2.578.409</u>	<u>2.043.209</u>

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3. INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2022

	Notes	2022		2021	
		EUR	EUR	EUR	EUR
Income	6.1				
Donation received			-		89.246
			-		89.246
Expenditure	6.2				
Donations made			399.673		748.860
Administrative expenses			6.294		6.317
Other			(69.854)		(56.654)
Transferred to (from) reserves			(336.113)		(609.277)
			-		-

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4. GENERAL NOTES

4.1 General

The Foundation was incorporated on 6 December 2012 and is registered at the trade register of the Chamber of Commerce under number 56615817, RSNI: 852216932.

The financial statements have been prepared in accordance with Title 9, Book 2 of the Netherlands Civil Code.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention.

Unless presented otherwise, the relevant principle for the specific balance sheet item, assets and liabilities are presented at face value.

Income and expenses are accounted for on accruals basis. Profit is only included when realized on the balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

4.2 Foreign currencies

The annual accounts are presented in EUR being the Foundation reporting currency.

Assets and liabilities denominated in foreign currencies are converted into EUR at the balance sheet date closing rate.

In the statements of income the amounts stated in foreign currencies have been translated into EUR based upon rates of exchange for the period involved. All translation differences have been included in the statement under 'Income and Expenditure'.

	<u>31-12-2022</u>	<u>31-12-2021</u>
EUR 1 = CHF	0,98587	1,053
EUR 1 = GBP	0,88519	0,8409
EUR 1 = USD	1,06749	1,1324
EUR 1 = AUD	1,51200	
EUR 1 = HKD	8,46955	

4.3 Principles of valuation of assets and liabilities

Cash and cash equivalents

Cash and cash equivalents include cash in hand, bank balances and deposits held at call with maturities of less than 12 months. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet. Cash and cash equivalents are stated at face value.

Current liabilities

Upon initial recognition, current liabilities are stated at fair value and then valued at amortized cost.

4.4 Statement of Income and expenditure

Income represents revenues derived from donations from third parties and financial income during the financial year.

Expenditure is calculated based on the historical cost convention taking into account accruals.

Financial income and expenses represents interest related to the financial year and foreign currency exchange translation differences.

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5. NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER 2022

5.1 Current Asset

		2022	2021
		EUR	EUR
<u>Receivables</u>	<i>foreign currency</i>		
Ave Fenix Albion Foundation Limited	£ 5.700,00	-	6.610
Fundacion Global Ave Fenix	£ 5.000,00	-	5.797
		-	12.407

Cash and cash equivalents

Rabobank, EUR		223.296	224.120
PROVEN Bank, EUR		56.228	62.598
PROVEN Bank, GBP		276.701	278.550
PROVEN Bank, CHF		1.166.280	1.465.534
PROVEN Bank, AUD		437.830	-
PROVEN Bank, HKD		418.074	-
		2.578.409	2.030.802

5.2 Reserves and funds

Reserves

Balance as at 1 January		367.363	667.388
Transfer from (to) earmarked funds		85.040	309.252
Excess (deficit) of Income over expenditure for period		(336.113)	(609.277)
Balance as at 31st December		116.290	367.363

Earmarked funds

Balance as 1st January		1.664.185	1.973.437
Transfer from reserves		(85.040)	(309.252)
Balance as of 31st December		1.579.145	1.664.185

Earmarked funds specification

Donation IUCN Switzerland – Tigers Nepal	<i>foreign currency</i>		
	- CHF	-	441.643
Donation IUCN Switzerland – Tigers Nepal	72.044,00 CHF	73.077	-
Donation IUCN Switzerland – Tiger Thailand-Myanmar	570.910,00 CHF	579.093	542.175
Donation IUCN Switzerland – Central Asian Mammals	174.403,00 CHF	176.903	165.625
Donation IUCN Switzerland – SOS Gibbons	171.894,00 CHF	174.358	157.999
Donation IUCN Switzerland – SOS Gibbons	161.606,00 CHF	163.922	-
Donation Zoological Society of London – Pangolin	£ 45.546,00	51.453	54.163
Donation Zoological Society of London 3 projects	£ 200.000,00	225.940	168.180
Les Filles de La Sagesse, Paris re. operating costs of schools of the Order in Bogota & Manila		74.400	74.400
University of Warwick – PREEVENT programme in Malaysia		60.000	60.000
		1.579.145	1.664.185

Earmarked funds are donations which have been agreed but are subject to a condition or payable on an agreed date in the future.

5.3 Current liabilities

Other Payable and accrued expenses

I & O Ch.Consultants Ltd. St. Lucia		11.660	11.660
Fundacion Global Ave Fenix		871.096	-
Other		217	-
		882.973	11.660

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6. NOTES TO THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2022

		2022	2021
		EUR	EUR
6.1 Income			
	<i>foreign currency</i>		
FGAF re Project Ocean Generation		-	78.000
FGAF re On Side Production re Webinar 4	\$12.735	-	11.246
		<u>-</u>	<u>89.246</u>
6.2 Expenditure			
Donations made			
	<i>foreign currency</i>		
Zoological Society of London (ZSL)	£ 120.000,00	-	139.158
IUCN Switzerland – Tigers in Nepal & Impact of climate	393.006,00 CHF	399.673	-
IUCN – SOS Gibbons Project	215.500,00 CHF	-	198.856
University of Warwick – PREEVENT programme in Malaysia		-	40.000
Royal United Hospitals, UK, new Breast Unit	£ 250.000,00	-	292.846
Project Ocean Generation		-	78.000
		<u>399.673</u>	<u>748.860</u>
Administrative expenses			
Professional fees		6.050	6.050
Other		244	267
		<u>6.294</u>	<u>6.317</u>
Other expenses			
	<i>foreign currency</i>		
Own project On Side Production re webinar 4, Brussels	\$12.735	-	11.246
Bank charges		1.512	1.371
Revaluation differences		(71.366)	(69.271)
		<u>(69.854)</u>	<u>(56.654)</u>