

Stichting Ave Fenix Europa

Amsterdam, The Netherlands

Annual report for the year 2024

Address:

Address of the Foundation : Keizersgracht 62, 1015 CS Amsterdam (The Netherlands)

Chamber of Commerce : Amsterdam

File number : 56615817

Contents	Page
1. Management report	2
2. Balance sheet as at 31 December 2024	3
3. Income and Expenditure account for the year 2024	4
4. General notes	5
5. Notes to the balance sheet as at 31 December 2024	6
6. Notes to the Income and Expenditure account for the year 2024	7

Stichting Ave Fenix Europa

1. MANAGEMENT REPORT

The management of Stichting Ave Fenix Europa (the "Foundation") herewith submits its annual report for the year 2024.

General

The Foundation is registered at the trade register of the Chamber of Commerce under number 56615817, RSIN: 852216932.

The Foundation has an ANBI status in the Netherlands which means it has charitable status for tax purposes

The website of the Foundation is: www.avefenixeuropa.com

Policy Plan

The Foundation has the objective of supporting organisations in Europe engaged in activities deemed for the good of people, flora & fauna, and the planet, as well as completing projects of a more global and/or developmental nature previously started before the Foundation narrowed its focus.

In general the Foundation makes gifts to charitable entities which support the objectives of the Foundation but in appropriate cases it will provide direct financial support to organisations in conformity with its objectives.

The Foundation is a non-profit organisation.

The Foundation finances its activities from any voluntary contributions by third parties, government grants or subsidies and donations.

The assets of the Foundation are invested in relatively safe investments such as bank deposits.

Results

During the year under review, the Foundation recorded a deficit of EUR 345.255 (2023: deficit of EUR 813.703) which is set out in detail in the attached Income and Expenditure account.

Directors

The directors who served during the period were as follows:

Mr. J.A.F. Wadham, appointed 6 December 2012

Mr. J.H. Graham, appointed 6 December 2012

Mrs. A. Hooiveld, appointed 15 October 2015

Mrs. A.A. La Torre, appointed 12 January 2017

Future outlook

No material subsequent events affecting the financial statements have occurred to date.

Dated: 19 June 2025

by: J.A.F. Wadham
title: Chairman

by: J.H. Graham
title: Secretary

by: A. Hooiveld
title: Treasurer

by: A.A. La Torre
title: Board Member

Stichting Ave Fenix Europa

2. BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		EUR	EUR	EUR	EUR
Current assets	5.1				
Receivables		–		–	
Cash and cash equivalents		1.421.872		1.767.128	
			1.421.872		1.767.128
			<u>1.421.872</u>		<u>1.767.128</u>
EQUITY AND LIABILITIES					
Reserves and funds	5.2				
Reserves		829.166		69.571	
Earmarked funds		578.407		812.161	
			1.407.573		881.732
Current liabilities	5.3				
Other payables and accrued expenses		14.298		885.395	
			14.298		885.395
			<u>1.421.872</u>		<u>1.767.128</u>

Stichting Ave Fenix Europa

3. INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2024

	Notes	2024		2023	
		EUR	EUR	EUR	EUR
Income	6.1				
Donations received			871.096		-
			<u>871.096</u>		<u>-</u>
Expenditure	6.2				
Donations made			345.012		802.250
Administrative expenses			27.899		17.850
Other			(27.656)		(6.397)
Transferred to (from) reserves			525.841		(813.703)
			<u>-</u>		<u>-</u>

4. GENERAL NOTES

4.1 General

The Foundation was incorporated on 6 December 2012 and is registered at the trade register of the Chamber of Commerce under number 56615817, RSNI: 852216932.

The financial statements have been prepared in accordance with Title 9, Book 2 of the Netherlands Civil Code.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention.

Unless presented otherwise, the relevant principle for the specific balance sheet item, assets and liabilities are presented at face value.

Income and expenses are accounted for on accruals basis. Profit is only included when realized on the balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

4.2 Foreign currencies

The annual accounts are presented in EUR being the Foundation reporting currency.

Assets and liabilities denominated in foreign currencies are converted into EUR at the balance sheet date closing rate.

In the statements of income the amounts stated in foreign currencies have been translated into EUR based upon rates of exchange for the period involved. All translation differences have been included in the statement under 'Income and Expenditure'.

	31-12-2024	31-12-2023
EUR 1 = CHF	0,94076	0,927
EUR 1 = GBP	0,82886	0,86155
EUR 1 = USD	1,04156	1,10364
EUR 1 = AUD	1,67212	1,61941
EUR 1 = HKD	8,08584	8,6249

4.3 Principles of valuation of assets and liabilities

Cash and cash equivalents

Cash and cash equivalents include cash in hand, bank balances and deposits held at call with maturities of less than 12 months. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet. Cash and cash equivalents are stated at face value.

Current liabilities

Upon initial recognition, current liabilities are stated at fair value and then valued at amortized cost.

4.4 Statement of Income and expenditure

Income represents revenues derived from donations from third parties and financial income during the financial year.

Expenditure is calculated based on the historical cost convention taking into account accruals.

Financial income and expenses represents interest related to the financial year and foreign currency exchange translation differences.

5. NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER 2024

5.1 Current Asset

	2024	2023
	EUR	EUR
<u>Cash and cash equivalents</u>		
Rabobank, EUR	49.981	105.749
PROVEN Bank, EUR	29.645	39.350
PROVEN Bank, GBP	274.757	282.571
PROVEN Bank, CHF	232.134	523.441
PROVEN Bank, AUD	408.755	408.791
PROVEN Bank, HKD	426.600	407.226
	<u>1.421.872</u>	<u>1.767.128</u>

5.2 Reserves and funds

Reserves

Balance as at 1 January	69.571	116.290
Transfer from (to) earmarked funds	233.754	766.984
Excess (deficit) of Income over expenditure for period	525.841	(813.703)
Balance as at 31st December	<u>829.166</u>	<u>69.571</u>

Earmarked funds

Balance as 1st January	812.161	1.579.145
Transfer from reserves	(233.754)	(766.984)
Balance as of 31st December	<u>578.407</u>	<u>812.161</u>

Earmarked funds specification

	<i>foreign currency</i>		
Donation IUCN Switzerland – Tigers Nepal	72.000,00 CHF	76.534	77.670
IUCN Switzerland - Central Asian Mammals Initiative	173.943,14 CHF	184.896	176.763
IUCN Switzerland - Central Asian Mammals Initiative	- CHF	-	87.909
Donation IUCN Switzerland – SOS Gibbons	- CHF	-	164.686
Donation IUCN Switzerland – SOS Gibbons	46.606,00 CHF	49.541	-
Donation Zoological Society of London 3 projects	£ -	-	46.147
Climate Change/Cameroon/Instand Detect Projects	£ 160.000,00	193.036	184.587
Les Filles de La Sagesse, Paris re. operating costs of schools of the Order in Bogota & Manila	€ 74.000	74.400	74.400
		<u>578.407</u>	<u>812.161</u>

Earmarked funds are donations which have been agreed but are subject to a condition or payable on an agreed date in the future.

5.3 Current liabilities

Other Payable and accrued expenses

I & O Ch.Consultants Ltd. St. Lucia	14.298	14.299
Fundacion Global Ave Fenix	-	871.096
	<u>14.298</u>	<u>885.395</u>

Stichting Ave Fenix Europa

6. NOTES TO THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2024

	2024	2023
	EUR	EUR
6.1 Income		
Donation Fundacion Global Ave Fenix	871.096	-
	<u>871.096</u>	<u>-</u>

This donation is subject to the condition that it is used for the objects of Stichting Ave Fenix Europa.

6.2 Expenditure

Donations made

	<i>foreign currency</i>		
Guangxi Gibbons project and Hainan Otters Project	147.500,00 CHF	158.824	-
Donation Zoological Society of London – Pangolin	£ 40.000,00	47.275	52.406
Donation IUCN Switzerland Tiger Thailand	- CHF	-	666.170
Donation Sustain Switzerland GmbH		-	10.000
Donation University of Applied–Zurich	- CHF	-	9.129
Donation Zurich University (ZHAW)	£ -	-	4.545
University of Warwick (UoW) – PREVENT Project – Malaysia		-	60.000
Donation The Low – Tech Water Project	120.000,00 CHF	129.213	-
Social Enterprise Project Trial		9.700	-
		<u>345.012</u>	<u>802.250</u>

Administrative expenses

I&O Ch. Consultants Ltd – book purchase & Anjali cost	13.863	10.843
Professional fees	6.958	6.655
Consultant fee	5.768	-
Other	1.310	352
	<u>27.899</u>	<u>17.850</u>

Other expenses

Bank charges	838	1.012
Revaluation differences	(28.494)	(7.409)
	<u>(27.656)</u>	<u>(6.397)</u>

Stichting Ave Fenix Europa

	Donation promised	Outstanding commitment 2024	New	Currency	exchange rate 2024	Total paid 2024	Outstanding commitment 2024		
ZSL - Climate Change/Cameroon/Instant Detect Projects	£ 160.000,00	£ 160.000,00		GBP	0,82886	€ -	£ 160.000,00	€	193.036
IUCN Switzerland - Tigers Nepal	72.000,00 CHF	72.000,00 CHF		CHF	0,94076	€ -	CHF 72.000,00	€	76.534
IUCN Switzerland - Tiger Thailand-Myanmar	173.943,14 CHF	173.943,14 CHF		CHF	0,94076	€ -	CHF 173.943,14	€	184.896
IUCN Switzerland - Central Asian Mammals Initiative	86.507,07 CHF	86.507,07 CHF		CHF	0,94076	€ -87.909	CHF -	€	-
IUCN - SOS Gibbons	549.000,00 CHF	161.606,00 CHF		CHF	0,94076	€ -161.606	CHF -	€	-
IUCN - SOS Gibbons			46.606,00 CHF	CHF	0,94076		CHF 46.606,00	€	49.541
Limmat Foundation (LF) for Subfoundation Phoenix Helvetica (PHH)			120.000,00 CHF	CHF	0,93685	€ -129.213	CHF -	€	-
Donation of the Order in Bogota & Manila	€ 94.400	€ 74.400		EUR	-	€ -	€ 74.400	€	74.400
								€	578.407
On Side Production/Malaysia and England	USD 12.735,00	€ -		USD	1,04156		USD 12.735,00	€	12.227